├ ๆ 002271 ├ `E թ ˜ 2023-018

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	010-59031997	
Ḥ	stocks@yuhong.com.cn	

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... ƀ ᵾ ᾠ ⱻ غ Ⱶ... ƀ ھ м ̀Ẽ̃

... ƀ п ϽЬ ε ضᾠ ⱻ ... ƀ 2022 7 . ‹

̀Ẽ̃ 2022 “. ” ... Ⱶ п ᵖ o .

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п ضᵒᵒ ̀Ẽ̃ o ⱹ ᾯ ... ƀ ᴎ ᴸ ᴎ ▯ ض

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ᖁ ᖃ ὙὛὝὟὠὡὢὣὤὥὦὧὨὩὪὫὬὭὮὯὰάὲέὴήὶίὸόὺύὼώᾀᾁᾂᾃᾄᾅᾆᾇᾈᾉᾊᾋᾌᾍᾎᾏᾐᾑᾒᾓᾔᾕᾖᾗᾘᾙᾚᾛᾜᾝᾞᾟᾠᾡᾢᾣᾤᾥᾦᾧᾨᾩᾪᾫᾬᾭᾮᾯᾰᾱᾲᾳᾴᾶᾷᾸᾹᾺΆᾼ᾽ι᾿῀῁ῂῃῄῆῇῈΈῊΉῌ῍῎῏ῐῑῒΐῖῗῘῙῚΊ῝῞῟ῠῡῢΰῤῥῦῧῨῩῪΎῬ῭΅`ῲῳῴῶῷῸΌῺΏῼ´῾          

⌈ ≠				
⌈ ᵃᵃ	-4,784,387,562.47	-2,195,980,813.23	-982,216,995.18	8,616,598,134.84

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O		ᴅ		ڤ Ð M	‘ ’		
					M		
ᵞ يج	ρ̇ ⌐	22.69%	571,332,887	428,499,665		281,713,640	
`E˜	⌐	13.15%	331,059,553	0			
≠	ρ̇ ⌐	2.87%	72,269,250	61,701,937			
˙ ˂ M `E˜ 2021 2 ⅞ 2 ᵞ ᵃᵃ ⅞	ï ɾ	1.96%	49,471,665	0			
˝Ḥ `E˜ ˝Ḥ Ʉ	⌐	1.83%	45,969,375	0			
ڍ M `E˜ E ᵛ ᵞᵞ ᵽᵽ	ï ɾ	1.58%	39,713,020	0			

Janchor Partners Pan Asian Master Fund RQFII		1.39%	34,974,679	0		
		0.99%	24,826,563			
		0.94%	23,682,220	0		
UBS AG		0.92%	23,238,456	0		

2

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3 ᵽ `E˜ 2 ᵠ ᵹ ⊢

ᵞ β ˝Ḥ

	2022	2021	⁞
ᵒᵒ ṽ	46.22%	46.35%	-0.13%
U⌈ ≠	180,276.33	386,742.72	-53.39%
EBITDA ŋ ṽ ⊢	15.47%	25.35%	-9.88%
≠ Ḡ Ȍ	14.15	36.38	-61.11%

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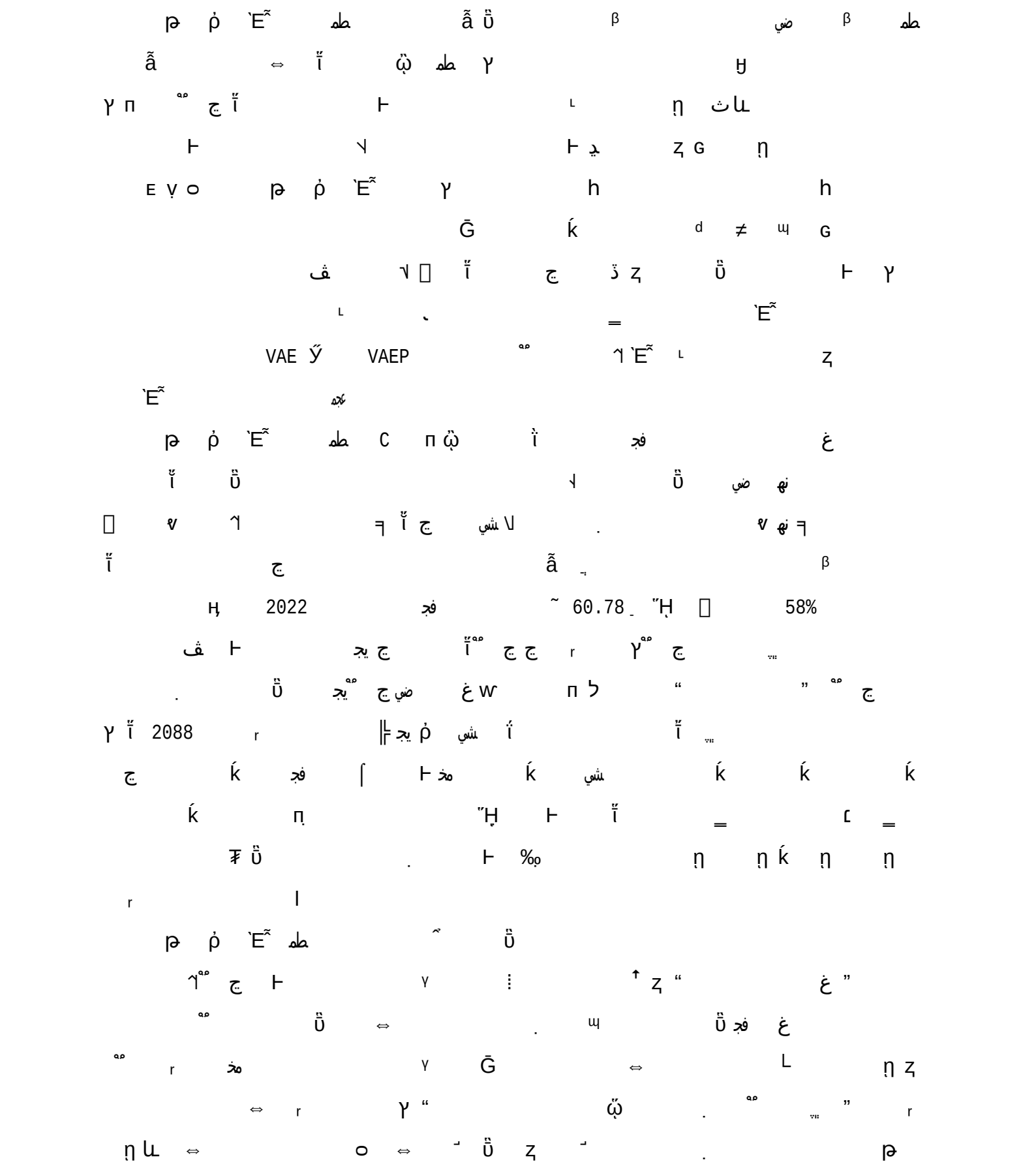

ᴝ LTC ᴄ ʃ ᴇᴊ ʃ ⊢ ᴇᴊ

U ═ ᴗ P ⊣ ⊢ ʒ ĭ

ᴛ MRP 23 ᴧ ᴗ ʃ 87% APS 25 ᴧ

№ ᴙ ᴇ ᴼ ᴗ № ᴙ ʃ 90% ᴗ ᴼ ʃ 70% ᴛ Ũ ᴇ ʳ

ᴸ ᴝ ᴧ ʳ ⅞ ᴧ ضي ᴼ

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1 2022 ᴊᴇ ᴘ ⊣ ᴛᴇ ᴗ ᴊᴇ ʒ ʽP

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3.0% ŋ ⊣ ᴛᴇ ᴘ ᴼ ᴠ 85698 ˝Ḥ 3.0% 2022 “ ᴧ

” ƀ ʃ ʊ ŋ ŋ ᴠ ᴠ 401644 ˍ ˝Ḥ 3.4% ʏ

ᴠ ᴠ 3.6% Ḡ ᴅ ĭ ᴸ 3.0% ŋ ʏ

ᴸ ᴇ 1.5% ŋ ʏ ᴏ ≠ ᴸ 64150 ˍ ˝Ḥ

13.4% ŋ ᴠ ᴠ 83383 ˍ ˝Ḥ 5.5%

ŋ ᴛ ᴼ ʿ 572138 ˍ ˝Ḥ

5.1% ᴛ ᴼ 310145 ˍ ˝Ḥ 0.9%

9.4% ᴜ 10.9% 2022 ⅞ ˍ ˝Ḥ ĭ ʏ

12.3% 5.4 № ᴗ ŋ ᴛ ᴼ

6.2 № 2.8 № ᴄ ᴝ 2022 ⅞

20.2% ʃ β ᴅ ᴼ ʊ 21.8%

ᴸ ᴝ ʒ Ḡ ŋ ᴼ ʊ 132895 ˍ ˝Ḥ 10.0% ŋ ŋ

ᴊᴇ ᴍ 134 181 ŋ ᴊᴇ Ḡ δ ᴇ

265 ŋ ŋ ᴊᴇ ᴍ 5.25 ĭ 876

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ʟ ¬ ˥ ᴇ ⱱ ˩ شي ⁰⁰
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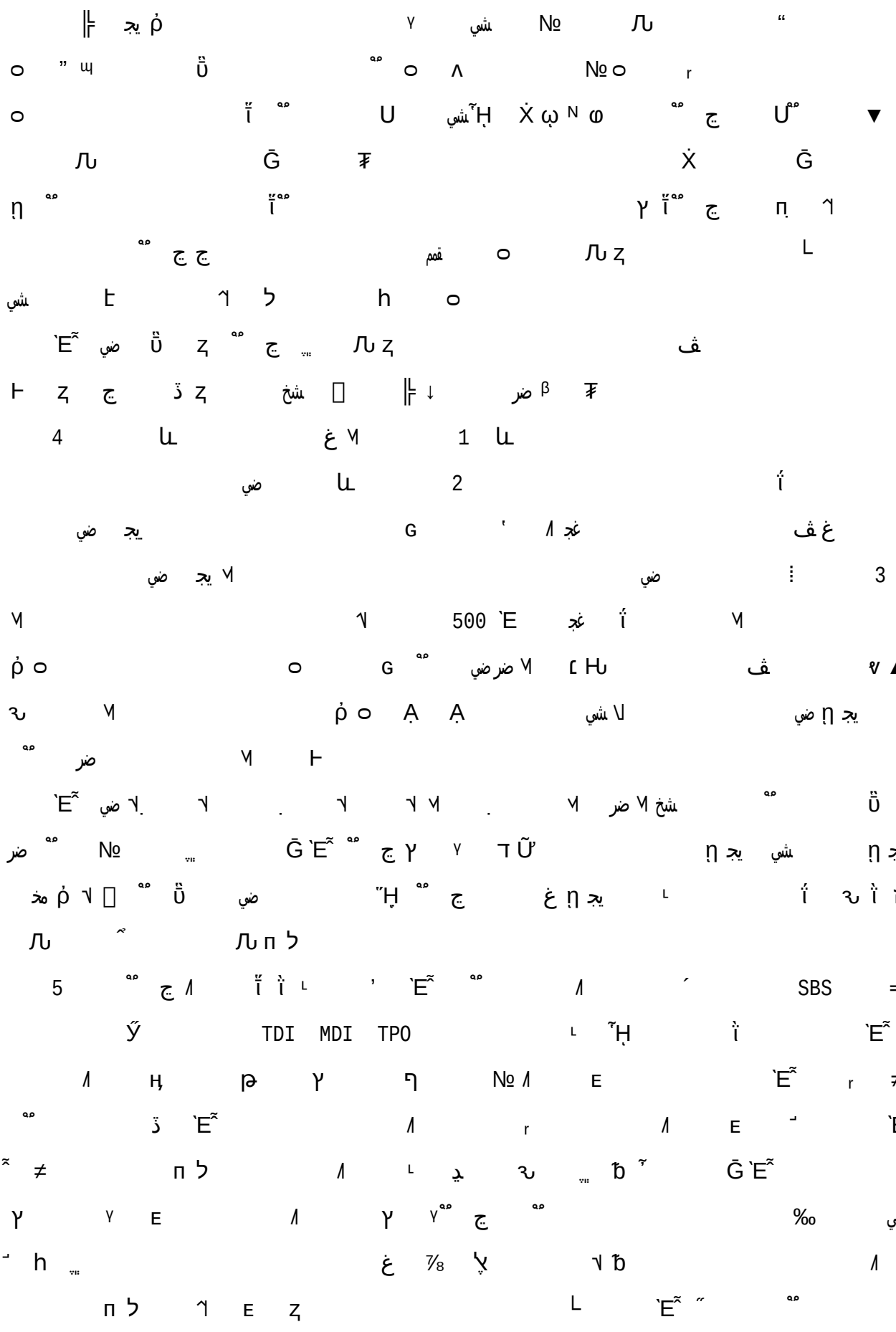

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ʍ VAE Ў VAEP d ɣ ʅ `Ẽ

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2023 ⅞

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... ʒ ⊢ ʒ ⊢ ʒ ʎ “ ... P L ” ƀ

” ⇔ ” ˩ ”

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ʅ Ḥ ... □ ˩ ĭ ʅ Ḥ

+ طم = ʃ +

’ ، Ḡ ŋ ʅ ... □ ɤ ʅ

ƀ ŋ ƀ . فج

3 طم ⇔ Ʌ ɲ ɔ

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